

This document provides the investor with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Mandatum Life SICAV-UCITS - Mandatum Life Managed Futures Fund - Share class A USD cap. perf.

(ISIN: LU2100568745).

Mandatum Life SICAV-UCITS - Mandatum Life Managed Futures Fund (the “Fund”) is a sub-Fund of Mandatum Life SICAV-UCITS (the “Company”). This Fund is managed by Mandatum Fund Management S.A. which is part of the Mandatum Group.

Objectives and Investment policy

The Fund aims to achieve long-term positive absolute returns by investing in liquid futures using long/short strategies. The Fund seeks to achieve its investment objective primarily through its systematic momentum based methodologies. As a consequence of the momentum based investment strategy, the Fund’s exposure to various financial markets, such as but not limited to, equity, fixed income, foreign exchange, money markets and commodity indices, may change significantly over time and at times the Fund may not be exposed to any market risks other than money markets. The Fund is managed with a systematic approach that alters exposure to various financial markets primarily based on momentum signals over various time horizons. Thus, the Mandatum Life Managed Futures Fund will take long positions in financial instruments that are expected to yield positive returns and short positions in financial instruments with negative return expectations.

The Fund aims to implement the investment strategy mainly by investments in FDIs and, more specifically, listed futures. As a consequence, the Fund may use significant leverage in implementing its investment strategy. The Fund may enter into financial derivatives contracts for the purpose of hedging, efficient portfolio management and/or implementing

its investment strategy. As part of implementing the investment strategy the Fund may seek exposure to commodities through financial indices, commodity-index-linked certificates or commodity index – linked structured financial instruments. The Fund may invest in fixed-income and Money Market Instruments as part of its investment strategy and for liquidity management purposes. Leverage for the Fund is typically expected to range from 0% to 500%, and may not exceed 700% of the Fund’s net asset value. The Fund is actively managed, but not in reference to a benchmark index.

This share class does not distribute income; instead the return on investments is reinvested. However, distribution of the returns can be decided by the board of directors of the Company. Investors can subscribe and redeem shares of the Fund on days which are banking days in both Luxembourg and Finland.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

Lower risk ← → Greater risk
 Typically lower yield ← → Typically higher yield

1	2	3	4	5	6	7
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The Fund’s risk category describes the relationship between risk and reward and fluctuations in the Fund share’s performance. As the Fund does not have sufficient performance history data, the Fund’s risk category has been calculated using the Fund’s investment-strategy-based simulation over the past five years. The Fund’s current risk category is 4. Historical data may not be a reliable indication for the future.

The Fund’s risk category is based on a mathematical formula which does not take into account impairments, political risks or unpredictable fluctuations in interest rates or exchange rates. Even the lowest risk category (1) is not fully risk-free.

The category shown is not guaranteed and may shift over time. It is not possible to predict the risk and reward profile or future developments in the risk category based on the historical data of the Fund’s risk category. A complete description of risk factors is set out in the prospectus in the “Risk Factors Annex”.

Following risks should also be considered when investing in the Fund, since they may not be fully included in the risk indicator.

Counterparty risk: The Fund’s counterparties may fail to pay the proceeds on the sale of securities or fail to deliver purchased securities.

Derivatives risk: Derivatives are used to increase, decrease or maintain the risk level of the Fund, and can be both exchange traded and over the counter (OTC). They can be volatile and involve additional risks. If the Fund’s derivatives strategy fails, the Fund could suffer significant losses.

Event risk: Unpredictable events such as sudden devaluations of foreign currencies or political events.

Operational risk: Disruptions or delays in operational processes may affect the Fund negatively.

Key investor information

Mandatum

Charges for this Fund

The expenses paid by the investor are used to pay the Fund's operating expenses such as marketing and distribution expenses. These expenses decrease the potential return on investments.

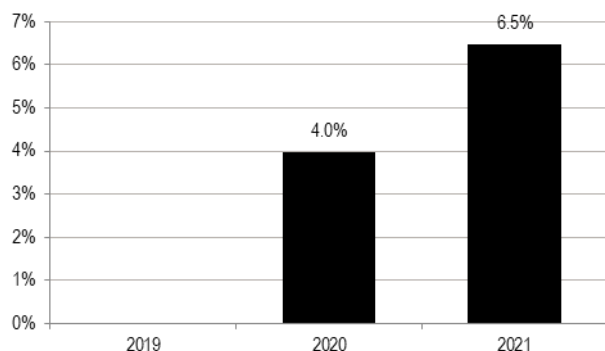
One-off charges before or after you invest
Entry charge: 0%
Exit charge: 0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment
Charges taken from the Fund over a year
Ongoing charges: 1.57%
Charges taken from the fund under certain specific conditions
Performance fee: 15% of the appreciation in value above High Water Mark, which is determined based only on the Net Asset Value per Share (NAV). In 2021, a performance fee of 1.68% was collected by the investment fund.

The entry and exit charges shown are maximum figures. In some cases you might pay less – please inquire further information from the principal distributor, Mandatum Asset Management Ltd.

The ongoing charges figure is based on expenses for the year ending 31 December 2021 for Mandatum Life SICAV-UCITS - Mandatum Life Managed Futures Fund. This is an estimated figure, which may vary from year to year. It excludes (i) performance fees or (ii) portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about the charges, please see section 'FEES AND EXPENSES' of the Company's prospectus, which is available at <https://www.mandatumam.com/ucits>.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance. Annualised performance is calculated after deducting all charges from the Fund.

The Fund was created on 30.12.2019.

Performance calculation currency is USD

Practical information

Depository: The depository is RBC Investor Services Bank S.A.

The Company consists of several sub-funds. Each sub-fund issues one or more share classes. The assets and liabilities of each sub-fund in the Company are segregated, so that assets of the Fund will not be used to pay liabilities of other sub-funds.

Further information and price availability: Further information on the Company (including the current prospectus and the most recent annual accounts and semi-annual accounts) is available in English and, if applicable, in local languages. Information about the Fund and other share classes (including the latest prices of shares and translated versions of this document) are available free of charge at www.mandatumam.com/ucits.

More share classes are available for this Fund. More information is available in the Company's prospectus. This key investor information document (KIID) is specific to this share class.

Switching: You may convert shares in the Fund for shares in other sub-funds. Further information and provisions are in the prospectus of the Company.

Liability: Mandatum Fund Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Taxes: The tax legislation of Luxembourg may have an impact on the personal tax position of the investor.

Remuneration policy: A paper copy of the up-to-date remuneration policy of Mandatum Fund Management S.A., including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at <https://www.mandatumam.com/ucits>.