

This document provides the investor with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Mandatum Life SICAV-UCITS – Mandatum Life Nordic High Yield Total Return Fund - Share class A EUR cap.
(ISIN: LU1112754756).

Mandatum Life SICAV-UCITS – Mandatum Life Nordic High Yield Total Return Fund (the “Fund”) is a sub-Fund of Mandatum Life SICAV-UCITS (the “Company”). This Fund is managed by Mandatum Fund Management S.A. which is part of the Mandatum Group.

Objectives and Investment policy

The Fund invests mainly in the Nordic corporate bond markets. The Fund seeks long-term returns that exceed typical returns for medium-term fixed income investments. The Fund suits investors who seek higher returns than those typical for normal fixed income investments and accept the risk typically associated with bonds with a low credit rating. The Fund’s assets are mainly invested in bonds that have no credit rating or have a credit rating of no more than BB+ (Standard & Poor’s) or Ba1 (Moody’s) or a similar rating from another credit rating agency. The Fund can also invest outside the Nordic countries in order to benefit from sector diversification or to replace individual Nordic investments and thus achieve a better risk-return ratio. The Portfolio Manager has adopted a Responsible Investment Policy and the investment process of the Mandatum Life Nordic High Yield Total Return Fund encompasses the consideration of environmental, social and governance (ESG) factors.

In addition, the Fund can invest in other publicly traded debt securities, deposits, money market instruments, collective investment

schemes in the fixed income markets and investment baskets as well as derivative contracts.

The Fund may use interest rate, foreign exchange, credit and other derivative instruments for the purpose of hedging, efficient portfolio management and/or implementing its investment strategy. In managing the Fund, the Portfolio Manager does not currently intend to utilize leverage but may hedge foreign exchange, interest rate and credit risk exposures using FDIs which, depending on calculation method, may be regarded as leverage even though the FDIs are used to reduce various risk exposures. The Fund is actively managed, but does not have a benchmark index. This share class does not distribute income; instead the return on investments is reinvested. However, distribution of the returns can be decided by the board of directors of the Company. Investors can subscribe and redeem shares of the Fund on days which are banking days in both Luxembourg and Finland.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within three years.

Risk and reward profile



The Fund’s risk category describes the relationship between risk and reward and fluctuations in the Fund share’s performance. As the Fund does not have sufficient performance history data, the Fund’s risk category has been calculated using the Fund’s investment-strategy-based simulation over the past five years. The Fund’s current risk category is 4. Historical data may not be a reliable indication for the future.

The Fund’s risk category is based on a mathematical formula which does not take into account impairments, political risks or unpredictable fluctuations in interest rates or exchange rates. Even the lowest risk category (1) is not fully risk-free.

The category shown is not guaranteed and may shift over time. It is not possible to predict the risk and reward profile or future developments in the risk category based on the historical data of the Fund’s risk category. A complete description of risk factors is set out in the prospectus in the “Risk Factors Annex”.

Following risks should also be considered when investing in the Fund, since they may not be fully included in the risk indicator.

Counterparty risk: The Fund’s counterparties may fail to pay the proceeds on the sale of securities or fail to deliver purchased securities. The Fund’s OTC derivative counterparties may fail to meet their obligations during the life of OTC derivative contracts.

Derivatives risk: Derivatives are used to increase, decrease or maintain the risk level of the Fund. If the Fund’s derivatives strategy fails, the Fund could suffer significant losses.

Event risk: Unpredictable events such as sudden devaluations of foreign currencies or political events.

Operational risk: Disruptions or delays in operational processes may affect the Fund negatively.

Liquidity risk: Certain securities may become hard to value or to sell at a desired time and price.

Key investor information

Mandatum

Charges for this Fund

The expenses paid by the investor are used to pay the Fund's operating expenses such as marketing and distribution expenses. These expenses decrease the potential return on investments.

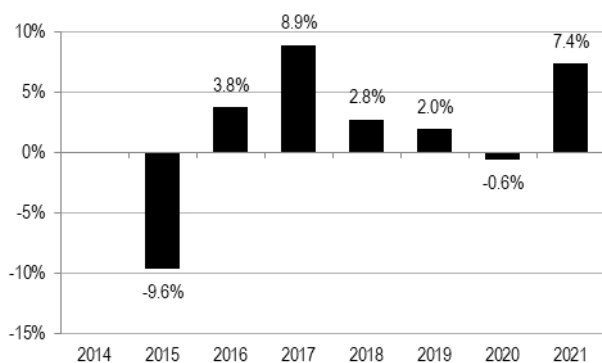
One-off charges before or after you invest
Entry charge: 0%
Exit charge: 0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment
Charges taken from the Fund over a year
Ongoing charges: 1.07%
Charges taken from the fund under certain specific conditions
Performance fee: 0%

The entry and exit charges shown are maximum figures. In some cases you might pay less – please inquire further information from the principal distributor, Mandatum Asset Management Ltd.

The ongoing charges figure is based on expenses for the year ending 31 December 2021 for Mandatum Life SICAV-UCITS – Mandatum Life Nordic High Yield Total Return Fund, and is an estimated figure. This figure may vary from year to year. It excludes (i) performance fees or (ii) portfolio transaction costs except in the case of an entry/exit charge paid by the Fund when subscribing or redeeming units in another collective investment undertaking.

For more information about the charges, please see section 'FEES AND EXPENSES' of the Company's prospectus, which is available at <https://www.mandatumam.com/ucits>.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance. Annualised performance is calculated after deducting all charges from the Fund.

The Fund was created on 24 August 2018.

Performance calculation currency is EUR.

The performance indicated is that of Mandatum Life SICAV-SIF – Mandatum Life Nordic High Yield Total Return Fund, which merged into the Fund on 24 August 2018.

Practical information

Depository: The depository is RBC Investor Services Bank S.A.

The Company consists of several sub-funds. Each sub-fund issues one or more share classes. The assets and liabilities of each sub-fund in the Company are segregated, so that assets of the Fund will not be used to pay liabilities of other sub-funds.

Further information and price availability: Further information on the Company (including the current prospectus and the most recent annual accounts and semi-annual accounts) is available in English and, if applicable, in local languages. Information about the Fund and other share classes (including the latest prices of shares and translated versions of this document) are available free of charge at www.mandatumam.com/ucits.

More share classes are available for this Fund. More information is available in the Company's prospectus. This key investor information document (KIID) is specific to this share class.

Switching: You may convert shares in the Fund for shares in other sub-funds. Further information and provisions are in the prospectus of the Company.

Liability: Mandatum Fund Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

Taxes: The tax legislation of Luxembourg may have an impact on the personal tax position of the investor.

Remuneration policy: A paper copy of the up-to-date remuneration policy of Mandatum Fund Management S.A., including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at <https://www.mandatumam.com/ucits>.